

March 30, 2009

To: Chelsea Area Chamber of Commerce Members

From: Robert Pierce, Executive Director

Re: Chelsea Cash Reimbursement Program

As you know, Certifichcks, Inc, the company who administered our Chelsea Cash program, ceased operations on February 26, 2009. Liability for all outstanding certificates remains with Certifichcks, Inc.

On March 19, 2009, The Board of Directors of the Chelsea Area Chamber of Commerce took action to protect our members and certificate holders. A reimbursement program was presented for their review and it was unanimously endorsed by the board. The program is detailed below.

1. Chelsea Cash certificates with issue dates from:

January 1, 2008 – February 26, 2009

will be honored at the full face value of the certificate.

2. **DO NOT** deposit your certificate in your bank deposit.

3. Please collect the certificates and on a bi weekly basis send them to the Chamber office at 310 N. Main Street, Suite 120. The Chamber will issue you a check in an amount equal to the face value of the certificates.

4. If you are the holder of a certificate, we encourage you to use it at any participating Chamber member location. You may also contact the Chamber office for a direct reimbursement.

5. **The reimbursement program WILL END on June 30, 2009.**

Since the program was introduced in December, 2005, more than \$35,000 in Chelsea Cash certificates have been purchased for use in our member locations. The Chamber has not received any monetary remuneration for this program. While this reimbursement program represents a significant expense to our chamber, the Board of Directors believe it is more important than ever to encourage residents to support our local membership.

Please feel free to contact our office at 475-1145 or [info@chelseamichamber .org](mailto:info@chelseamichamber.org) with any questions.